Appendix 1
to the order of Minister of Finance of the Republic of Kazakhstan
dated March 2, 2022 No. 241

Appendix 2
to the order of Ministry of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form 1

Company name	Ulba Metallurgical Plant JSC
Information on reorganization	Certificate of state reregistration of legal entity No. 1725-1917-01-AO dd. October 26, 2004
Company's activity type	Industry
Business legal structure	Joint Stock Company
Form of reporting	Consolidated
Average annual number of employees	3840
Business entity	Large
Legal address of the Company	102, Abay Avenue,Ust-Kamenogorsk 070005, the Republic

CONSOLIDATED BALANCE SHEET
as of June 30, 2026

thousand tenge

Assets	Line code	As of the end of the reporting period	As of the beginning of the reporting period
I. Short-term assets			
Cash assets and their equivalents	010	4 355 528	8 294 403
Financial assets based on the depreciated cost	011	381 815	113 470
Deposits (from 3 to 12 months, not LF)		19 979	19 860
Other restricted cash assets		311 477	59 185
Loans issued and accounts receivable of financial lease - current portion			
Employees' debts (including loans)		15 842	32 404
Other financial assets		34 517	2 021
Financial assets evaluated at fair value through other comprehensive income	012		
Financial assets accountable by fair value through income and losses	013		
Short-term erived financial instruments	014		
Other short-term financial assets	015		
Short-term trade and other accounts receivables	016	11 417 848	14 925 799
Trade accounts receivable		*11 387 665*	*14 907 914*
Other accounts receivable		*30 183*	*17 885*
Short term accounts receivable on lease	017	35 908	22 868
Short term assets under the contracts with buyers	018		
Current income tax	019	3 080 116	2 388 335
Stocks	020	40 862 943	38 210 555
Biological resource	021		
Other short-term assets	022	8 392 227	8 923 058
Other short-term assets		2 941 042	3 039 599
Taxes		5 451 185	5 883 459
Total short-term assets (sum of lines from 010 to 022)	100	68 526 385	72 878 488
Assets (or withdrawn groups) intended for sale	101		
II. Long-term assets			
Long term financial assets based on the depreciated cost	110	549 962	555 513
Deposits (more than a year, not LF)			
Restricted cash assets (LF Deposits)		431 699	453 961
Other restricted cash assets			
Loans issued and accounts receivable of financial lease - long term portion			
Employees' debts (including loans)		118 263	101 552
Other financial instruments			
Long term financial assets based on fair cost through other comprehensive income	111	103 770	103 770
Long term financial assets accountable by fair value through income and losses	112		
Long term derivative financial instruments	113		
Initial cost accounted investments (subsidiaries)	114	-	-
Investments accounted for using the equity method	115	*11 566 989*	*4 477 626*
Investments in associates			
Investments in joint venture companies		*11 566 989*	*4 477 626*
Other long-term financial assets	116		
Long-term trade and other accounts receivables	117	-	-
Trade accounts receivable			
Other accounts receivable			
Long-term accounts receivable on lease	118		
Long-term assets under the contracts with buyers	119		
Investment property	120		
Basic assets	121	28 154 495	28 242 988
Right of use asset	122	178 841	135 452
Biological assets	123		
Exploration and evaluation assets	124	345 774	338 047
Intangible assets	125	2 218 165	2 339 208
Deferred tax assets	126	34 381	34 565
Other long-term assets	127	6 045 272	7 335 911
Construction in progress		*4 305 053*	*5 068 731*
Other long-term assets		*1 740 219*	*2 267 180*
Taxes			
Total long-term assets (sum of lines from 110 to 127)	200	49 197 649	43 563 080
Balance (line 100 + line 101 + line 200)		117 724 034	116 441 568

Liabilities and capital	Line code		
III. Short-term liabilities			
Short-term financial depreciated cost based obligations	210	2 320 145	8 007
Loans		*2 310 948*	
Finance lease liabilities (starting from January 1, 2019 - Lease liabilities)		*9 197*	*8 007*
Bonds			
Other financial liabilities (earlier line 222)			
Short-term financial obligations based on fair cost through income or loss	211		
Short-term derivative financial instruments	212		
Other short-term financial liabilities	213	143 493	479 252
Historical costs			
Other financial liabilities		*143 493*	*479 252*
Short-term trade and other credit debt	214	2 148 351	6 688 595
Trade credit debt		*2 021 576*	*6 524 136*
Other credit debt		*126 775*	*164 459*
Short-term estimated liabilities	215	1 755 450	2 094 192
Current income tax obligations	216	51 737	
Staff remuneration	217	1 082 404	1 204 691
Short-term lease debt	218	118	1 687
Short-term liabilities under the contracts with buyers	219	1 196 648	1 982 108
State subsidies	220		
Dividends due to payment	221	3 357 418	50 006
Other short-term liabilities	222	1 438 078	1 935 445
Other short-term liabilities		776 059	931 662
Taxes		662 019	1 003 783
Total short-term liabilities (sum of lines from 210 to 217)	300	13 493 842	14 443 983
Liabilities of withdrawn groups intended for sale	301		
IV. Long-term liabilities			
Long-term financial depreciated cost based obligations	310	456 399	411 202
loans			
Financial lease liabilities (from January 1, 2019 Lease liabilities)		*191 572*	*146 375*
bonds			
Other financial liabilities (earlier line 321)		*264 827*	*264 827*
Long-term financial obligations evaluated at fair value through income or loss	311		
Derivative financial instruments	312		
Other long-term financial liabilities	313	-	-
Historical costs			
Other financial liabilities			
Long-term trade and other credit debt	314	39 968	45 678
Trade credit debt			
Other credit debt		*39 968*	*45 678*
Long-term estimate liabilities	315	2 393 881	2 213 151
Deferred tax liabilities	316	1 755 221	2 284 825
Staff remuneration	317	705 708	705 708
Long-term lease debt	318		
Long-term liabilities under the contracts with buyers	319	605 678	605 678
State subsidies	320		
Other long-term liabilities	321	1 461 180	1 524 417
Other long-term liabilities		1 461 180	1 524 417
Taxes			
Total long-term liabilities (sum of lines from 310 to 316)	400	7 418 035	7 790 659
V. Capital			
Authorized (share) capital	410	4 405 169	4 405 169
Share premium	411		
Reacquired private equity instruments	412		
Other comprehensive income components	413	(386 603)	(387 276)
Undistributed profit (outstanding loss)	414	92 793 591	90 189 033
Undistributed earnings (outstanding loss) for the current year as reported in Form 2 - Statement of Profit and Loss	414.1	6 110 849	11 763 916
Undistributed earnings (outstanding loss) for the current year as reported in Form 2 - Other Comprehensive Income	414.2		(715 774)
Undistributed earnings (outstanding loss) for the previous year through capital (reserves)	414.3		
Undistributed earnings (outstanding loss) for the previous year (transferred from the Statement of Undistributed Earnings to the Statement of Profit and Loss)	414.4		
Undistributed earnings (outstanding loss) for the current year through capital (dividends)	414.5	(3 506 291)	(4 804 509)
Undistributed earnings (outstanding loss) for the previous years	414.6	90 189 033	83 945 400
Other capital	415		
Total capital attributed to parent company owners (sum of lines from 410 to 414)	420	96 812 157	94 206 926
Non-controlling owners interest	421		
Total capital (line 420 +/- line 421)	500	96 812 157	94 206 926
Balance (line 300 + line 301 + line 400 + line 500)		117 724 034	116 441 568

Deputy Executive Board Chairman – Economics and Finance — Lyudmila A. Chebotaryova

Chief Accountant — Dinara T. Orazbekova

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Appendix 2
to the order of Minister of Finance of the Republic of Kazakhstan
dated March 2, 2022 No. 241

Appendix 3
to the order of Ministry of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form 2

Consolidated profit and loss statement

Company name: Ulba Metallurgical Plant JSC
for the period ended on: June 30, 2026

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Description	Line code	For the reporting period	For the previous period
Revenue from the sale of goods, products and service rendering	010	39 302 079	39 225 621
Cost of sales of goods and services	011	34 334 602	27 621 075
Gross profit (line 010 - line 011)	012	**4 967 477**	**11 604 546**
Distribution expenses	013	1 113 821	875 211
Administrative expenses	014	3 776 637	3 091 412
Total operating income (loss) (+/- lines from 012 to 016)	020	**77 019**	**7 637 923**
Finance income	021	556 292	646 616
Finance costs	022	210 096	258 649
Company's share in profit (loss) of associated entities and joint activity accounted for using the equity method	023	7 089 363	
Other income	024	323 519	173 928
Other expenses	025	2 016 345	1 675 272
Income (loss) before taxation (+/- lines from 020 to 025)	100	**5 819 752**	**6 524 546**
Income tax expenses	101	(291 097)	1 582 746
Income (loss) after continuing activity taxation (line 100 - line 101)	200	**6 110 849**	**4 941 800**
Income (loss) after discontinued activity taxation	201		
Profit for the year (line 200 + line 201) attributable to:	300	**6 110 849**	**4 941 800**
Parent company owners		6 110 849	4 941 800
Non-controlling owners interest			
Other comprehensive income, total (sum of lines 420 and 440):	400	**673**	**41 589**
Including:			
Revaluation of debt financial instruments at fair value through the other comprehensive income	410		
Share in the other comprehensive income (loss) of the associated companies and joint venture accounted for using the equity method	411		
Effect of change in income tax rate on deferred tax	412		
Cash flow hedging	413		
Exchange difference on investments in foreign companies	414	673	41 589
Hedging of net investments in foreign operations	415		
Other components of the other comprehensive income	416		
Reclassification adjustment as part of income (loss)	417		
Tax effect of components of the other comprehensive income	418		
Total comprehensive income subject to reclassification into income and expense over the subsequent periods (after income tax) (sum of lines from 410 to 418)	420	673	41 589
Revaluation of fixed assets and intangible assets	431		
Share in the other comprehensive income (loss) of the associated companies and joint venture accounted for using the equity method	432		
Actuarial income (loss) on pension liabilities	433		
Tax effect of components of the other comprehensive income	434		
Revaluation of equity financial instruments at fair value through the other comprehensive income	435		
Total comprehensive income not subject to reclassification into income and expense over the subsequent periods (after income tax) (sum of lines from 431 to 435)	440	-	-
Total comprehensive income (line 300 + line 400)	500	**6 111 522**	**4 983 389**
Total comprehensive income attributable to:			
parent company owners		6 111 522	4 983 389
controlling owners interest			
Earnings per share:	600		
including:			
Basic earnings per share:			
of the continuing activity		1,387	1,122
of the discontinued activity			
Diluted earnings per share:			
of the continuing activity			
of the discontinued activity			

Deputy Executive Board Chairman – Economics and Finance ____ Lyudmila A. Chebotaryova

Chief Accountant ____ Dinara T. Orazbekova

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АО «Ульбинский металлургический завод» Республика Казахстан, ВКО, г. Усть-Каменогорск

Appendix No. 3
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated March 02, 2022 No. 241

Appendix No. 4
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form

Consolidated Cash Flow Statement
reporting period as of 30.06.2026
(direct method)

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DESCRIPTION	Line code	For the reporting period	For the previous period
I. Operating activity cash flow			
1. Cash inflow total, (sum of lines from 011 to 016)	**010**	**47 811 922**	**45 310 005**
including:			
sale of goods and services	011	42 540 075	43 258 007
other revenue	012		
advance payments received from buyers, customers	013	2 727 322	1 432 722
receipts under insurance contracts	014		
remuneration received	015	243 536	264 605
other receipts	016	2 300 989	354 671
2. Cash outflow, total (sum of lines from 021 to 027)	**020**	**51 414 810**	**45 997 272**
including:			
payments to suppliers for goods and services	021	20 892 230	22 705 865
advance payments given to suppliers of goods and services	022	4 113 609	375 965
payments for labour	023	14 131 546	12 931 430
remuneration payment	024	62 604	52 035
payments under insurance contracts	025		
income tax and other payments into the budget	026	7 682 239	5 695 349
other payments	027	4 532 582	4 236 628
3. Net amount of operating activity cash (line 010 - line 020)	**030**	**-3 602 888**	**-687 267**
II. Investment activity cash flow			
1. Cash inflow total, (sum of lines from 041 to 052)	**040**	**38 995**	**20 189**
including:			
fixed assets sale	041	15 959	113
intangible assets sale	042		
other long-term assets sale	043		268
sale of other companies' equity instruments (except for subsidiaries) and participatory interest in joint ventures	044		
sale of other companies' debt instruments	045		
reimbursement in loss of control over subsidiaries	046		
withdrawal of cash deposits	047		
sale of other financial assets	048		
futures and forward contracts, options, and swaps	049		
dividends received	050		
remuneration received	051		
other receipts	052	23 036	19 808
2. Cash outflow, total (sum of lines from 061 to 073)	**060**	**2 252 014**	**1 473 402**
including:			
fixed assets acquisition	061	2 155 548	641 151
intangible assets acquisition	062	540	38 644
other long-term assets acquisition	063	12 130	781 062
acquisition of other companies' equity instruments (except for subsidiaries) and participatory interest in joint ventures	064		
acquisition of other companies' debt instruments	065		
acquisition of control over subsidiaries	066		
placing of cash deposits	067		
payment of remuneration	068		
acquisition of other financial assets	069		
granting of loans	070		
futures and forward contracts, options, and swaps	071		
investments in associates and subsidiaries	072		
other payments	073	83 796	12 545
3. Net amount of investment activity cash (line 040 - line 060)	**080**	**-2 213 019**	**-1 453 213**
III. Financial activity cash flow			
1. Cash inflow total, (sum of lines from 091 to 094)	**090**	**2 294 376**	**0**
including:			
issue of shares and other financial instruments	091		
procurement of loans	092	2 294 376	0
remuneration received	093		
other inflow	094		
2. Cash outflow, total (sum of lines from 101 to 105)	**100**	**112 066**	**170 166**
including:			
payment of loans	101		
payment of remuneration	102		
payment of dividends	103	107 999	166 896
payments to owners under company shares	104		
other outflow	105	4 067	3 270
3. Net amount of financial activity cash (line 090 - line 100)	**110**	**2 182 310**	**-170 166**
4. Effect of currency exchange rates to tenge	**120**	**-305 581**	**-308 246**
5. Effect of change in the balance cost of cash and its equivalents	**130**	**303**	**195**
6. Increase(+)/decrease(-) of funds (line 030+-line 080+-line 110+-line 120+-line 130)	140	-3 938 875	-2 618 697
7. Cash and its equivalents as of the beginning of reporting period	150	8 294 403	8 114 810
8. Cash and its equivalents as of the end of reporting period	160	4 355 528	5 496 113

Deputy Executive Board Chairman – Economics and Finance **Lyudmila A. Chebotaryova**

Chief Accountant **Dinara T. Orazbekova**
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Appendix No. 5
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated March 02, 2022 No. 241

Appendix No.6
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form 4

Company name **Ulba Metallurgical Plant JSC**

Consolidated Capital Change Statement
for the period ended on **June 30, 2026**

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Description	Line code	Parent company capital						Total	Share of non-controlling owners	Total capital
		Authorized capital stock	Share premium	Purchased own share instruments	Components of other comprehensive income	Undistributed profit	Other capital			
Balance as of January 1st of the previous year	010	4 405 169			(439 760)	83 945 400		87 910 809		87 910 809
Accounting policy change	011							-		-
Re-calculated balance (line 010 +/- line 011)	100	4 405 169	-	-	(439 760)	83 945 400	-	87 910 809	-	87 910 809
Overall comprehensive income, total (line 210 + line 220):	200	-	-	-	52 484	11 048 142	-	11 100 626	-	11 100 626
Profit (loss) for the year	210					11 763 916		11 763 916		11 763 916
Other comprehensive income, total (sum of lines from 221 to 229):	220	-	-	-	52 484	(715 774)	-	(663 290)	-	(663 290)
в том числе:										
revaluation of debt financial instruments at fair value through other comprehensive income (minus tax effect)	221									-
revaluation of equity financial instruments at fair value through other comprehensive income (minus tax effect)	222							-		-
revaluation of fixed assets and intangible assets (minus tax effect)	223									-
Share in other comprehensive income (loss) of the associated agencies and joint activities accounted for by share participation method	224							-		-
Actuarial profit (loss) on pension liabilities	225					(715 774)		(715 774)		(715 774)
Effect of changing deferred tax income tax rate	226							-		-
Fund flow hedging (minus tax effect)	227							-		-
Hedging of net investment to foreign operations	228							-		-
Rate difference by investments to foreign companies	229				52 484			52 484		52 484
Operations with owners, total (sum of lines from 310 to 318):	300	-	-	-	-	(4 804 509)	-	(4 804 509)	-	(4 804 509)
including:										
Remuneration of employees with shares:	310	-	-	-	-	-	-	-	-	-
including:										
employees' service cost								-		-
issuing shares according to the procedure of remuneration of employees with shares								-		-
tax benefit related to the procedure of remuneration of employees with shares								-		-
Contributions from owners	311							-		-
Issuing own share instruments (shares)	312							-		-
Issuing share instruments associated with business merge	313							-		-
Share component of the convertible instruments (minus tax effect)	314							-		-
Dividend payment	315					(4 804 509)		(4 804 509)		(4 804 509)
Other distributions to owners	316							-		-
Other operations with owners	317							-		-
Changing of participatory interest in subsidiary companies, not resulted the loss of control:	318							-		-
Other operations	319							-		-
Balance as of January 1st of the reporting year (line 100 + line 200 + line 300 + line 319)	400	4 405 169	-	-	(387 276)	90 189 033	-	94 206 926	-	94 206 926

Description	Line code	Parent company capital						Total	Share of non-controlling owners	Total capital
		Authorized capital stock	Share premium	Purchased own share instruments	Components of other comprehensive income	Undistributed profit	Other capital			
Accounting policy change	401							-		-
Opening balance adjustment (IFRS 15)										-
Opening balance adjustment (IFRS 9)										-
Opening balance adjustment (IFRS 16)										-
Re-calculated balance (line 400 +/- line 401)	500			-	(387 276)	90 189 033	-	89 801 757	-	89 801 757
Overall comprehensive income, total (line 610 + line 620)	600	4 405 169	-	-	673	6 110 849	-	10 516 691	-	10 516 691
Profit (loss) per year	610	-	-			6 110 849		6 110 849		6 110 849
Other comprehensive income, total (sum of lines from 621 to 629):	620			-	673	-	-	673	-	673
including:								-		-
revaluation of debt financial instruments at fair value through other comprehensive income (minus tax effect)	621							-		-
revaluation of equity financial instruments at fair value through other comprehensive income (minus tax effect)	622							-		-
revaluation of fixed assets and intangible assets (minus tax effect)	623							-		-
Share in other comprehensive income (loss) of the associated agencies and joint activities accounted for by share participation method	624							-		-
Actuarial profit (loss) on pension liabilities	625							-		-
Effect of changing deferred tax income tax rate	626							-		-
Fund flow hedging (minus tax effect)	627							-		-
Hedging of net investment to foreign operations	628							-		-
Rate difference by investments to foreign companies	629				673			673		673
Operations with owners, total (sum of lines from 710 to 718):	700	-	-	-	-	(3 506 291)	-	(3 506 291)	-	(3 506 291)
including:										-
Remuneration of employees with shares:	710	-	-	-	-	-	-	-	-	-
including:		-	-							-
employees' service cost								-		-
issuing shares according to the procedure of remuneration of employees with shares								-		-
tax benefit related to the procedure of remuneration of employees with shares								-		-
Contributions from owners	711							-		-
Issuing own share instruments (shares)	712							-		-
Issuing share instruments associated with business merge	713							-		-
Share component of the convertible instruments (minus tax effect)	714							-		-
Dividend payment	715					(3 506 291)		(3 506 291)		(3 506 291)
Other distributions to owners	716							-		-
Other operations with owners	717							-		-
Changing of participatory interest in subsidiary companies, not resulted the loss of control:	718							-		-
Other operations	719							-		-
Balance as of Desember 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	4 405 169	-	-	(386 603)	92 793 591	-	96 812 157	-	96 812 157

Deputy Executive Board Chairman – Economics and Finance Lyudmila A. Chebotaryova

Chief Accountant Dinara T. Orazbekova

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