

Approved at the Board Meeting
on January 10, 2025
Minutes No. 1/1477

**ULBA METALLURGICAL PLANT JSC statement regarding EITI support and
commitment to comply with EITI requirements**

In order to comply with the principles of transparency, accessibility and consistency of data on natural resource management established by the fundamental documents of the International Extractive Industries Transparency Initiative (hereinafter EITI), Ulba Metallurgical Plant Joint Stock Company (hereinafter UMP JSC) declares the following:

1. UMP JSC supports the EITI and the goals of the EITI Association to disseminate the EITI Principles and the EITI Standard as an international standard for ensuring transparency in the oil, gas and mining sectors.
2. UMP JSC strives to disclose comprehensive information about its activities, including, but not limited to, the following:
 - 2.1 taxes and payments to the government
 - 2.2 audited financial statements
 - 2.3 contracts and licenses regulating the exploration and production of mineral resources,
 - 2.4 shareholders/beneficiaries and subsidiaries.
- 3 UMP JSC is open to providing information on raw material amounts received and payments made for them upon a separate request from an interested party provided that such a request does not contradict UMP JSC rules for information disclosure and UMP JSC obligations to maintain confidentiality accepted within contractual activities with counterparties.
- 4 UMP JSC strictly adheres to the UMP JSC Policy on combating corruption and fraud, approved by in-person meeting of the UMP JSC Directors Board as amended, where, among other things, a commitment to maintaining high standards of corporate transparency is established. Compliance activities of UMP JSC include, but are not limited to, assessment and monitoring of corruption risks based on the relevant Methodology approved by the UMP JSC Directors Board Decision, preparation of quarterly and annual reports, respectively. In 2025, UMP JSC plans to conduct a number of events to certify the management system for compliance with ST RK ISO 37001:2017 requirements.
- 5 UMP JSC complies with the Labor code and other regulatory legal acts of the Republic of Kazakhstan regarding company employees gender representation and guarantees its employees equal pay for equal work as well as equal conditions of life and work without any discrimination on the basis of employment contracts and the Code of corporate ethics and compliance.

This statement is publicly available, communicated to the UMP JSC employees, tantalum raw material suppliers and finished products consumers.

Executive Board Chairman



S. Bezhetskiy

Translated by

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