

Reporting on items of the statement of Ulba Metallurgical Plant JSC regarding EITI support and commitment to comply with EITI requirements as of 2024

In order to report on the execution of the statement of UMP JSC regarding EITI support and commitment to comply with EITI requirements, we inform you about the implementation of the following actions:

1. **The statement regarding commitment to EITI principles and standards** is gone public on the official website of the company www.ulba.kz in the "Conflict free" section.
2. **Full disclosure of information on taxes, fees and the reconciliation process** – Appendices 1, 2 to this report provide a form of comprehensive information on all existing types of taxes and payments to the budget of the Republic of Kazakhstan for 2024, divided into republican/local budgets, for all budget classification codes. At the time of compiling these tax reports, UMP JSC independently reconciles the accounting data on taxes paid to the budget with the data of the tax authorities.
3. **Reporting on taxes and fees at the project level** – due to the fact that UMP JSC is not a mining company, the smelter does not have many separate mining projects. In addition, the tax code of the Republic of Kazakhstan does not regulate the maintenance of tax records for each transaction, purchase agreement (raw materials, reagents, office, etc., goods necessary for the functioning of production) and/or the sale of products of our enterprise to customers, and therefore reporting at the project level is not applicable. Information on the volumes of raw materials received and payments made for them is provided on an annual basis to external auditors as part of the audit for compliance with the RMAP audit protocol. Annual procurement plans for goods, works and services according to a special procedure (including raw materials) without using the procurement web portal are posted on the external website of UMP JSC (<https://www.ulba.kz/en/procurement>). Reports on the execution of annual plans for the procurement of goods, works and services under a special procedure (including raw materials) without using the procurement web portal are subject to disclosure upon request, if their disclosure does not contradict the rules for disclosing information of UMP JSC.
4. **Public disclosure of audited financial statements** – audited annual and interim financial statements of UMP JSC are published on the company's external website. Audit services for separate and consolidated financial statements of UMP JSC under IFRS for 2023 and 2024 are provided by the external auditor of PricewaterhouseCoopers LLP under contract No. 34030461A210 dated September 29, 2023.
5. **Public disclosure of corporate information about UMP JSC**
 - 5.1 The main activity is the production, processing, storage and sale of high-tech types of uranium, beryllium, tantalum, niobium products and hydrofluoric acid. In addition to the main industries (uranium, beryllium and tantalum), the enterprise includes a design institute and auxiliary industries. More information on corporate governance, sustainability, infrastructure and other information is provided at the link: <https://www.ulba.kz/en/about-us>.
 - 5.2 Enterprise licenses: UMP JSC has a valid contract No. 2008 for fluorite production at the Karadzhai mine site. The contract was extended by Supplement No. 5 until December 31, 2029 by the Ministry of Industry and Construction.

5.3 Subsidiaries, dependent and other organizations:
<https://www.ulba.kz/en/subsidiaries-dependent-and-other-organizations>.

Full legal name	Legal address	Legal registration	Registration number	Scope of business
Ulba-China Co., Ltd. http://www.ulba.cn	China (Shanghai) Free Trade Zone People's Republic of China, Shanghai, China (Shanghai) Free Trade Pilot Zone	People's Republic of China	91310000763343490N	Sales of beryllium products in the markets of China and Southeast Asia
Volkovgeology JSC http://www.vg.kz	Republic of Kazakhstan, Almaty	Republic of Kazakhstan	2597-1910-AO	Conducting geological exploration and surveys, a set of geophysical studies at mineral deposits, drilling and construction of geological exploration, hydrogeological, operational exploration, technological wells, laboratory and analytical studies in the geological industry, including using precursors
MASHZAVOD LLC http://www.mzavod.kz	Republic of Kazakhstan, Ust-Kamenogorsk	Republic of Kazakhstan	1069-1917-TOO	Manufacture of complex high-precision equipment from carbon, stainless, chemical-resistant, corrosion-resistant and heat-resistant steels and alloys for the nuclear, mining, processing, chemical and oil and gas industries, manufacture of equipment from polyethylene and polypropylene
Limited Liability Partnership "Ulba-TVS" http://www.ulba-fa.kz	Republic of Kazakhstan, Ust-Kamenogorsk	Republic of Kazakhstan	151240001939	Release of fuel assemblies and their components

6. Transparency of beneficial ownership

There are no individuals among the owners of UMP JSC.

The sole shareholder of JSC UMP is NAC Kazatomprom JSC by right of ownership of all ordinary voting shares.

There are no individuals among the owners of NAC Kazatomprom JSC (except for the owners of shares in free circulation).

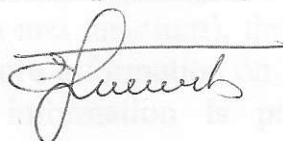
Shareholder structure of NAC Kazatomprom JSC
(https://www.kazatomprom.kz/en/investors/krupnie_aksioneri/page-1):

	Shares and GDRs	Percentages
Samruk-Kazyna JSC ¹	163 377 456	62,99336549%
Free float ²	64 839 152	25%
Ministry of Finance of the Republic of Kazakhstan ³	31 140 000	12,00663451%
Total issued shares	259 356 608	100%

Note:

- (1) Samruk-Kazyna National Welfare Fund Joint Stock Company – Kazakhstani investment holding company founded in 2008 to increase the national welfare of Kazakhstan and carry out work to modernize its economy. The sole shareholder of the Fund is the Government of the Republic of Kazakhstan (<https://sk.kz/about-fund/?lang=en>).
- (2) Shares of NAC Kazatomprom JSC are listed on the London Stock Exchange and Astana International Exchange. Link to stock exchange quotes, submitted exchange documents and other information as follows:
https://www.kazatomprom.kz/en/investors/kotirovki_tsennih_bumag/page-1.
- (3) The Ministry of Finance of the Republic of Kazakhstan is a government agency, is the central executive body of the Republic of Kazakhstan as part of the Government of the Republic of Kazakhstan, implementing management and intersectoral coordination in the financial sphere of the Republic of Kazakhstan (<https://www.gov.kz/memleket/entities/minfin?lang=en>).
7. **Disclosure of information on politically exposed persons** – there are no individuals among the beneficial owners of UMP JSC. At the same time, Executive Board Chairman of UMP JSC, Sergey Bezhetsky, is a public person, as he was elected as a deputy of the Maslikhat of the East Kazakhstan region, Republic of Kazakhstan. Maslikhat is a local representative body in Kazakhstan, elected by the population of the region (in other words, a regional parliament, a council of deputies).
8. **The commitment of UMP JSC to compliance with the Labor Code and other regulatory legal acts of the Republic of Kazakhstan** is reflected in the HR Policy of UMP JSC (<https://www.ulba.kz/en/corporate-documentation#15-politicians>), the Code of Corporate Ethics and Compliance (<https://www.ulba.kz/en/corporate-documentation#14-codes>).
9. **The commitment of UMP JSC to compliance with the principles of combating corruption and fraud** is reflected in the relevant Company Policy (<https://www.ulba.kz/en/corporate-documentation#15-politicians>).

**Managing Director for Commercial Affairs –
Director of the Marketing Center**



T. Yerzhanov

Appendix No.1 (prepared by the payer/recipient)

Tax and Non-Tax Payment Report Form Completed by Payers/Recipients

Name of Payer/Recipient	Ulba Metallurgical Plant JSC	Approved by:
BIN of Payer/Recipient	941040000097	
Sector*	Oil and Gas <input type="checkbox"/> Mining <input type="checkbox"/>	signature stamp
The report was compiled by *	Recipient <input type="checkbox"/> Payer <input type="checkbox"/>	position: Executive Board Chairman, UMP JSC
Confirmation of the report by the auditor / Ministry of Finance of the Republic of Kazakhstan*	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Executor (full name): N. Ishniakova Position: Engineer-Economist specializing in Planning tel., e-mail: ishniakovans@ulba.kz		Full name S. Bezhetskiy Date

* mark with X

No.	Payments/receipts	Data of Payers / Recipients		
		in cash		
		thousand KZT	thousand \$	
1	2	3	4	5
I. Tax receipts		BCC		
1. Corporate income tax, including:		101110-101105	901 107,693	
1.1.	Corporate income tax from legal entities, except for receipts from oil sector enterprises	101110 (101101-101104)	901 107,693	RB
1.2.	Corporate income tax from legal entities of oil sector enterprises	101105 (101105-101107)		NF
2. Individual income tax, including:		101201-101205	2 225 985,000	
2.1.	Individual income tax on income taxed at source of payment	101201 (101201, 101204)	2 225 985,000	LB
2.2.	Individual income tax on income not taxed at source of payment	101202		LB
2.3.	Individual income tax on income of foreign citizens not taxed at source of payment	101205		LB
3.	Social tax	103101	1 537 970,000	LB
4.	Property tax for legal entities and individual entrepreneurs	104101	182 010,000	LB
5.	Land tax	104302 (104303,104308)	86 655,600	LB
6.	Vehicle tax for legal entities	104401	9 992,000	LB
7. Value added tax, including:		105101, 105102, 105104, 105113, 105114, 105115	1 629 606,193	
7.1.	Value added tax on manufactured goods, completed works, rendered services on the territory of the Republic of Kazakhstan	105101		RB
7.2.	Value added tax on goods imported into the territory of the Republic of Kazakhstan, except for value added tax on goods imported from the territory of the Russian Federation and the Republic of Belarus	105102	1 130 110,338	RB
7.3.	Value added tax for non-residents	105104	95 289,692	RB
7.4.	Value added tax on goods originating and imported from the territory of the Russian Federation and the Republic of Belarus prior to the creation of a single customs territory of the customs union	105113 (105105, 105108)		RB
7.5.	Value added tax on goods imported from the territory of the EAEU member states	105115 (105109, 105110)	404 206,163	RB
7.6.	Transfer (refund) by the taxpayer of the excess amount of value added tax, previously returned from the budget and not confirmed for refund during a tax audit, transfer of the amount of penalties	105114 (105111, 105112)		RB
8.	Excise taxes on crude oil and gas condensate produced in Kazakhstan	105229		RB
8.1.	Other types of excisable products imported into the territory of the Republic of Kazakhstan from the territory of the Customs Union member states	105278 (105240, 105273)		RB
9. Other tax receipts, including:			0,000	
9.1.	Other tax receipts to the republican budget (debt on canceled types of taxes previously received by the republican budget)	107109		RB
9.2.	Other tax receipts to the local budget (debt on canceled types of taxes previously received by the local budget)	107110		LB
	Total for Section I		6 573 326,486	
II. Receipts for the use of natural and other resources				

10.	Excess profits tax, excluding receipts from oil sector enterprises	105302			RB
11.	Excess profits tax on oil sector enterprises	105322			NF
12.	Bonuses, excluding receipts from oil sector enterprises	105305	1 476,800		RB
13.	Bonuses from oil sector enterprises	105325			NF
14.	Mineral extraction tax, excluding receipts from oil sector enterprises	105306	219 495,534		RB
15.	Mineral extraction tax from oil sector enterprises	105326			NF
16.	Rent tax on exports, excluding receipts from oil sector enterprises	105307			RB
17.	Rent tax on exports from oil sector enterprises	105327			NF
18.	The share of the Republic of Kazakhstan in production sharing under concluded contracts, excluding receipts from oil sector enterprises	105308			RB
19.	The share of the Republic of Kazakhstan in production sharing under concluded contracts from oil sector enterprises	105328			NF
20.	Additional payment by a subsoil user operating under a production sharing contract from oil sector enterprises	105329			NF
21.	Fee for the use of specially protected natural territories of republican significance	105313			RB
22.	Fee for the use of specially protected natural territories of local significance	105314			LB
23.	Land use fees	105315	14 078,588		LB
24.	Environmental Emissions Fee	105316	57 787,144		LB
25.	Payment for reimbursement of historical costs	105319			RB
26.	Fee for the use of radio frequency spectrum	105309	849,160		RB
27.	Fee for the use of navigable waterways	105310			RB
28.	Fee for the use of surface water resources	105303			RB
29.	Fee for forest use	105304	19,703		RB
Total for Section II			293 706,929		

III. Other non-tax receipts to the budget

30.	Funds received from natural resource users under claims for damage compensation, excluding receipts from oil sector enterprises	204110			RB
31.	Administrative fines, penalties and sanctions imposed by central state bodies, their territorial subdivisions, on oil sector enterprises	204201			NF
32.	Other fines, penalties and sanctions imposed by state institutions financed from the republican budget on oil sector enterprises	204202			NF
33.	Funds received from natural resource users under claims for damage compensation by oil sector enterprises	204203			NF
34.	Other non-tax receipts to the republican budget, excluding receipts from oil sector enterprises	206108			RB
35.	Other non-tax receipts to the local budget	206109			LB
36.	Other non-tax receipts from oil sector enterprises	206111			NF
37.	Contributions of subsoil users for socio-economic development of the region and development of its infrastructure	206114	8 623,950		LB
Total for Section III			8 623,950		

IV. Customs duties

38.	Import customs duties (other duties, taxes and fees with equivalent effect) paid in accordance with the Agreement on the Establishment and Application in the Customs Union of the Procedure for Crediting and Distribution of Import Customs Duties (Other Duties, Taxes and Fees with Equivalent Effect)	106101	13 500,000		RB
39.	Customs duties on exported goods	106102	14 000,000		RB
40.	Aggregate customs payment on imported goods	106105			RB
41.	Export customs duties on crude oil	106110			RB
42.	Export customs duties on goods produced from crude oil	106111			RB
43.	Customs duties on imported goods and (or) import customs duties, the obligation to pay which arose before the Agreement on the Establishment and Application in the Customs Union of the Procedure for Crediting and Distribution of Import Customs Duties (other duties, taxes and fees having equivalent effect) entered into force	106112			RB
44.	Receipts from customs control and customs procedures	106201	7 000,000		RB

45.	Special protective, anti-dumping and countervailing duties	106202			RB
	Total for Section IV		34 500,000		
TOTAL: (Sections I-IV)			6 910 157,365		
of which to the National Fund of the Republic of Kazakhstan			0,000		
of which to the republican budget of the Republic of Kazakhstan			2 787 055,083		
of which to local budgets of the Republic of Kazakhstan			4 123 102,282		

Notes:

The amounts indicated in column 4 (thousand KZT) *do not mean conversion at the exchange rate of \$ to KZT* indicated in column 5 (in thousand \$). Column 5 (thousand \$) shall indicate payments made additionally in foreign currency.

BCC - budget classification code where taxes and payments are credited to the budget.

LB payments/receipts to the local budget

RB payments/receipts to the republican budget

NF payments/receipts to the National Fund

Appendix 1
to the order of Minister of Finance of the Republic of Kazakhstan
dated March 2, 2022 No. 241

Appendix 2
to the order of Ministry of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form

Company name
Information on reorganization

Ulba Metallurgical Plant JSC

Company's activity type
Business legal structure
Form of reporting
Average annual number of employees
Business entity
Legal address of the Company

Certificate of state
reregistration of legal entity
No. 1725-1917-01-AO dd.
October 26, 2004
Industry
Joint Stock Company
Consolidated
3 850
Large

102, Abay Avenue, Ust-
Kamenogorsk, the
Republic of Kazakhstan

Consolidated balance sheet
as of

December 31, 2024

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Assets	Line code	As of the end of the reporting period	As of the beginning of the reporting period
I. Short-term assets			
Cash assets and their equivalents	010	8 114 810	17 752 691
Financial assets based on the depreciated cost	011	233 629	172 166
Deposits (from 3 to 12 months, not LF)	011.1	19 939	
Other restricted cash assets	011.2	152 356	96 378
Loans issued and accounts receivable of financial lease - current portion	011.3		-
Employees' debts (including loans)	011.4	60 611	75 065
Other financial assets	011.5	723	723
Financial assets evaluated at fair value through other comprehensive income	012		
Financial assets accountable by fair value through income and losses	013		
Derivative financial instruments	014		
Other short-term financial assets	015		
Short-term trade and other accounts receivables			
	016	13 544 992	7 927 037
Trade accounts receivable	016.1	13 537 794	7 872 650
Other accounts receivable	016.2	7 198	54 387
Accounts receivable on lease	017	33 435	44 829
Assets under the contracts with buyers	018		
Current income tax	019	1 587 251	3 716 089
Stocks			
	020	36 249 150	35 532 073
Biological resource	021		
Other short-term assets	022	10 787 141	6 344 141
Other short-term assets	022.1	3 734 413	1 295 528
Taxes	022.2	7 052 728	5 048 613
Total short-term assets (sum of lines from 010 to 022)	100	70 550 408	71 489 026
Assets (or withdrawn groups) intended for sale	101		
II. Long-term assets			
Financial assets based on the depreciated cost	110	445 194	310 752
Deposits (more than a year, not LF)	110.1		
Restricted cash assets (LF Deposits)	110.2	387 516	264 125
Other restricted cash assets	110.3		
Loans issued and accounts receivable of financial lease - long term portion	110.4		
Employees' debts (including loans)	110.5	57 678	46 627
Other financial instruments	110.6		
Financial assets evaluated at fair value through other comprehensive income	111	103 770	103 770
Financial assets accountable by fair value through income and losses	112		
Derivative financial instruments	113		
Initial cost accounted investments (subsidiaries)	114	-	-
Investments accounted for using the equity method	115	-	6 633 845
Investments in associates	115.1		
Investments in joint venture companies	115.2		6 633 845
Other long-term financial assets	116		
Long-term trade and other accounts receivables	117	-	-
Trade accounts receivable	117.1		
Other accounts receivable	117.2		
Long-term accounts receivable on lease	118		
Long-term assets under the contracts with buyers	119		
Investment property	120		
Basic assets	121	29 859 897	32 922 896
Right of use asset	122	101 541	102 470
Biological assets	123		
Exploration and evaluation assets	124	346 949	318 712
Intangible assets	125	495 107	440 371
Deferred tax assets	126	37 863	91 253
Other long-term assets	127	6 975 167	7 005 295

Construction in progress	127.1	4 598 160	5 157 331
Other long-term assets	127.2	2 377 007	1 847 964
Taxes	127.3		
Total long-term assets (sum of lines from 110 to 127)	200	38 365 488	47 929 364
Balance (line 100 + line 101 + line 200)		108 915 896	119 418 390
Liabilities and capital	Line code		
III. Short-term liabilities			
Short-term financial depreciated cost based obligations	210	15 507	12 829
Loans	210.1		
Finance lease liabilities (starting from January 1, 2019 - Lease liabilities)	210.2	15 507	12 829
Bonds	210.3		
Other financial liabilities (earlier line 222)	210.4		
Short-term financial obligations evaluated at fair value through income or loss	211		
Derivative financial instruments	212		
Other short-term financial liabilities	213	677 712	862 882
Historical costs	213.1		
Other financial liabilities	213.2	677 712	862 882
Short-term trade and other credit debt	214	3 853 010	3 858 729
Trade credit debt	214.1	3 769 643	3 758 034
Other credit debt	214.2	83 367	100 695
Short-term estimated liabilities	215	1 960 900	1 768 141
Current income tax obligations	216	747 443	768 879
Staff remuneration	217	1 048 833	831 855
Short-term lease debt	218	1 607	2 650
Short-term liabilities under the contracts with buyers	219	2 099 199	2 614 562
State subsidies	220		
Dividends due to payment	221	52 525	52 528
Other short-term liabilities	222	1 636 612	1 541 728
Other short-term liabilities	222.1	944 432	880 633
Taxes	222.2	692 180	661 095
Total short-term liabilities (sum of lines from 210 to 217)	300	12 093 348	12 314 783
Liabilities of withdrawn groups intended for sale	301		
IV. Long-term liabilities			
Long-term financial depreciated cost based obligations	310	364 845	364 740
Loans	310.1		
Financial lease liabilities (from January 1, 2019 Lease liabilities)	310.2	100 018	99 913
Bonds	310.3		
Other financial liabilities (earlier line 321)	310.4	264 827	264 827
Long-term financial obligations evaluated at fair value through income or loss	311		
Derivative financial instruments	312		
Other long-term financial liabilities	313	354 874	484 437
Historical costs	313.1		
Other financial liabilities	313.2	354 874	484 437
Long-term trade and other credit debt	314	48 533	54 243
Trade credit debt	314.1		
Other credit debt	314.2	48 533	54 243
Long-term estimate liabilities	315	4 052 754	8 492 020
Deferred tax liabilities	316	2 196 782	2 026 511
Staff remuneration	317	235 143	178 693
Long-term lease debt	318		
Long-term liabilities under the contracts with buyers	319		
State subsidies	320		
Other long-term liabilities	321	1 658 808	1 725 214
Other long-term liabilities	321.1	1 658 808	1 725 214
Taxes	321.2		
Total long-term liabilities (sum of lines from 310 to 316)	400	8 911 739	13 325 858
V. Capital			
Authorized (share) capital	410	4 405 169	4 405 169
Share premium	411		
Reacquired private equity instruments	412		
Other comprehensive income components	413	(439 760)	(437 908)
Undistributed profit (outstanding loss)	414	83 945 400	89 810 488
Undistributed income (outstanding loss) of the current year through Form 2 - PLS	414.1	2 939 845	17 638 627
Undistributed income (outstanding loss) of the current year through Form 2 - OCI	414.2	(38 585)	45 313
Undistributed income (outstanding loss) of the previous year through capital (reserves)	414.3		
Undistributed income (outstanding loss) of the previous year (transfer from UDI to PLS)	414.4		
Undistributed income (outstanding loss) of the current year through capital (dividends)	414.5	(8 766 348)	(7 191 983)
Undistributed income (outstanding loss) of previous years	414.6	89 810 488	79 318 531
Other capital	415		
Total capital attributed to parent company owners (sum of lines from 410 to 414)	420	87 910 809	93 777 749
Non-controlling owners interest	421		
Total capital (line 420 +/- line 421)	500	87 910 809	93 777 749
Balance (line 300 + line 301 + line 400 + line 500)		108 915 896	119 418 390

Executive Board Chairman –
Sergey V. Bezhetskiy

(signature)

Chief Accountant
Dinara T. Orazbekova
Stamp

(signature)

Приложение 2
к приказу Министра финансов Республики Казахстан
от 2 марта 2022 года № 241

Приложение 3
к приказу Министерства финансов Республики Казахстан
от 28 июня 2017 года № 404

Форма

Consolidated profit and loss statement
Company name
for the period ended on

Ulba Metallurgical Plant JSC
December 31, 2024

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Description	Line code	Plan	For the reporting period	For the previous period
Revenue	010	90 632 358	83 912 278	132 198 170
Cost of sales of goods and services	011	70 853 325	62 088 674	104 752 159
Gross profit (line 010 - line 011)	012	19 779 033	21 823 604	27 446 011
Distribution expenses	013	2 889 498	2 838 334	2 357 319
Administrative expenses	014	6 169 100	5 698 450	4 904 558
Total operating income (loss) (+/- lines from 012 to 016)	020	10 720 435	13 286 820	20 184 134
Finance income	021	978 075	1 187 890	1 171 709
Finance expenses	022	1 031 158	622 019	1 297 473
Company's share in profit (loss) of associated entities and joint activity accounted for using the equity method	023	5 666 358	(6 633 845)	5 677 209
Other income	024	19 477	3 297 895	392 159
Other expenses	025	3 718 185	4 115 401	4 369 725
Income (loss) before taxation (+/- lines from 020 to 025)	100	12 635 002	6 401 340	21 758 013
Income tax expenses	101	2 196 486	3 461 495	4 119 386
Income (loss) after continuing activity taxation (line 100 - line 101)	200	10 438 516	2 939 845	17 638 627
Income (loss) after discontinued activity taxation	201			
Profit for the year (line 200 + line 201) attributable to:	300	10 438 516	2 939 845	17 638 627
Parent company owners		10 438 516	2 939 845	17 638 627
Non-controlling owners interest				
Other comprehensive income, total (sum of lines 420 and 440):	400	-	(40 437)	7 814
Including:				
Revaluation of debt financial instruments at fair value through the other comprehensive income	410			
Share in the other comprehensive income (loss) of the associated companies and joint venture accounted for using the equity method	411			
Effect of change in income tax rate on deferred tax	412			
Cash flow hedging	413			
Exchange difference on investments in foreign companies	414		(1 852)	(30 565)
Hedging of net investments in foreign operations	415			
Other components of the other comprehensive income	416			
Reclassification adjustment as part of income (loss)	417			
Tax effect of components of the other comprehensive income	418			
Total other comprehensive income subject to reclassification into income and expense over the subsequent periods (after income tax) (sum of lines from 410 to 418)	420	-	(1 852)	(30 565)
Revaluation of fixed assets and intangible assets	431			
Share in the other comprehensive income (loss) of the associated companies and joint venture accounted for using the equity method	432			
Actuarial income (loss) on pension liabilities	433		(38 585)	45 313
Tax effect of components of the other comprehensive income	434			
Revaluation of equity financial instruments at fair value through the other comprehensive income	435			(6 934)
Total other comprehensive income not subject to reclassification into income and expense over the subsequent periods (after income tax) (sum of lines from 431 to 435)	440	-	(38 585)	38 379
Total comprehensive income (line 300 + line 400)	500	10 438 516	2 899 408	17 646 441
Total comprehensive income attributable to:				
parent company owners			2 899 408	17 646 441
controlling owners interest				
Earnings per share:	600			
Including:				
Basic earnings per share:				
of the continuing activity		2,3696	0,6674	4,0041
of the discontinued activity				
Diluted earnings per share:				
of the continuing activity				
of the discontinued activity				

Executive Board Chairman –
Sergey V. Bezhetskiy

(signature)

Chief Accountant
Dinara T. Orazbekova
Stamp

(signature)

CONSOLIDATED CASH FLOW STATEMENT
as of
(direct method)

December 31, 2024

Ulba Metallurgical Plant JSC

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DESCRIPTION	Line code	Plan for the reporting period	For the reporting period	For the previous period
I. Operating activity cash flow				
1. Cash inflow, total (sum of lines from 011 to 016)	010	96 370 615	85 482 231	116 572 670
including:				
sale of goods and services	011	94 579 807	82 388 037	112 607 519
other revenue	012			
advance payments received from buyers, customers	013		1 636 980	2 426 385
receipts under insurance contracts	014			
remuneration received	015	611 251	867 116	985 649
other receipts	016	1 179 557	590 098	553 117
2. Cash outflow, total (sum of lines from 021 to 027)	020	92 368 193	83 423 775	103 808 589
including:				
payments to suppliers for goods and services	021	50 345 938	38 691 371	61 594 989
advance payments given to suppliers of goods and services	022	200 000	3 361 944	915 939
payments for labour	023	22 819 212	22 505 523	19 863 739
remuneration payment	024	63 631	70 672	70 162
payments under insurance contracts	025			
income tax and other payments into the budget	026	11 705 273	11 514 282	15 258 413
other payments	027	7 234 139	7 279 983	6 105 347
3. Net amount of operating activity cash (line 010 - line 020)	030	4 002 422	2 058 456	12 764 081
II. Investment activity cash flow				
1. Cash inflow, total (sum of lines from 041 to 052)	040	0	21 470	67 919
including:				
fixed assets sale	041		10 170	21 387
intangible assets sale	042			
other long-term assets sale	043		141	13 863
sale of other companies' equity instruments (except for subsidiaries) and participatory interest in joint ventures	044			
sale of other companies' debt instruments	045			
reimbursement in loss of control over subsidiaries	046			
withdrawal of cash deposits	047			
sale of other financial assets	048			
futures and forward contracts, options, and swaps	049			
dividends received	050			
remuneration received	051			
other receipts	052		11 159	32 669
2. Cash outflow, total (sum of lines from 061 to 073)	060	6 248 606	3 835 912	3 571 519
including:				
fixed assets acquisition	061	1 942 143	1 304 269	2 235 065
intangible assets acquisition	062	379	89 806	70 647
other long-term assets acquisition	063	4 222 021	1 773 207	1 174 384
acquisition of other companies' equity instruments (except for subsidiaries) and participatory interest in joint ventures	064			
acquisition of other companies' debt instruments	065			
acquisition of control over subsidiaries	066			
placing of cash deposits	067	84 063	104 810	75 174
payment of remuneration	068			
acquisition of other financial assets	069			
granting of loans	070			
futures and forward contracts, options, and swaps	071			
investments in associates and subsidiaries	072			
other payments	073		563 820	16 249
3. Net amount of investment activity cash (line 040 - line 060)	080	-6 248 606	-3 814 442	-3 503 600
III. Financial activity cash flow				
1. Cash inflow, total (sum of lines from 091 to 094)	090	0	0	0
including:				
issue of shares and other financial instruments	091			
procurement of loans	092			
remuneration received	093			
other inflow	094			
2. Cash outflow, total (sum of lines from 101 to 105)	100	5 545 482	8 779 598	7 206 737
including:				
payment of loans	101			
payment of remuneration	102			
payment of dividends	103	5 538 699	8 766 348	7 191 983
payments to owners under company shares	104			
other outflow	105	6 783	13 250	14 754
3. Net amount of financial activity cash (line 090 - line 100)	110	-5 545 482	-8 779 598	-7 206 737
4. Effect of currency exchange rates to tenge	120	-95 145	897 202	-692 698
5. Effect of change in the balance cost of cash and its equivalents	130		501	457

6. Increase(+)/decrease(-) of funds (line 030+-line 080+-line 110+-line 120+-line 130)	140	-7 886 811	-9 637 881	1 361 503
7. Cash and its equivalents as of the beginning of reporting period	150	17 752 691	17 752 691	16 394 188
8. Cash and its equivalents as of the end of reporting period	160	9 865 880	8 114 810	17 755 691

Executive Board Chairman –
Sergey V. Bezhetskiy

(signature)

Chief Accountant
Dinara T. Orazbekova
Stamp

(signature)

for the period ended on 31.12.2024

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Opening balance adjustment (IFRS 15)										
Opening balance adjustment (IFRS 9)										
Opening balance adjustment (IFRS 16)										
Re-calculated balance (line 400 +/- line 401)	500	4 405 169	-	-	(437 908)	89 810 488	-	93 777 749	-	93 777 749
Overall comprehensive income, total (line 610 + line 620)	600	-	-	-	(1 852)	2 901 260	-	2 899 408	-	(1 852)
Profit (loss) per year	610					2 939 845		2 939 845		2 939 845
Other comprehensive income, total (sum of lines from 621 to 629):	620	-	-	-	(1 852)	(38 585)	-	(40 437)	-	(40 437)
including:								-		
revaluation of debt financial instruments at fair value through other comprehensive income (minus tax effect)	621							-		-
revaluation of equity financial instruments at fair value through other comprehensive income (minus tax effect)	622							-		-
revaluation of fixed assets and intangible assets (minus tax effect)	623							-		-
share in other comprehensive income (loss) of the associated agencies and joint activities accounted for by share participation method	624							-		-
Actuarial profit (loss) on pension liabilities	625					(38 585)		(38 585)		(38 585)
Effect of changing deferred tax income tax rate	626							-		-
Fund flow hedging (minus tax effect)	627							-		-
Hedging of net investment to foreign operations	628							-		-
Rate difference by investments to foreign companies	629				(1 852)			(1 852)		(1 852)
Operations with owners, total (sum of lines from 710 to 718):	700	-	-	-	-	(8 766 348)	-	(8 766 348)	-	(8 766 348)
including:										
Remuneration of employees with shares:	710	-	-	-	-	-	-	-	-	-
including:										
employees' service cost								-		-
issuing shares according to the procedure of remuneration of employees with shares								-		-
tax benefit related to the procedure of remuneration of employees with shares								-		-
Contributions from owners	711							-		-
Issuing own share instruments (shares)	712							-		-
Issuing share instruments associated with business merge	713							-		-
Share component of the convertible instruments (minus tax effect)	714							-		-
Dividend payment	715					(8 766 348)		(8 766 348)		(8 766 348)
Other distributions to owners	716							-		-
Other operations with owners	717							-		-
Changing of participatory interest in subsidiary companies, not resulted the loss of control:	718							-		-
Other operations	719							-		-
Balance as of December 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	4 405 169	-	-	(439 760)	83 945 400	-	87 910 809	-	87 910 809

Executive Board Chairman
Sergey V. Bezhetzkiy

(signature)

Chief Accountant
Dinara T. Orazbekova

(signature)

Stamp