Statement of Ulba Metallurgical Plant JSC on the absence of ties with entities violating human rights and being under international sanctions, and on the policy of non-proliferation of beryllium processing technologies as a dual-use material

Key principles strictly followed by Ulba Metallurgical Plant JSC include ensuring supply chain transparency and exercising due diligence when purchasing and exporting materials, including dual-use materials. All such activities are carried out in strict compliance with national and international standards.

Ulba Metallurgical Plant JSC conducts compliance assay on counterparties prior to entering into transactions to identify risks, including being sanctioned, human rights violations, and other forms of illegal activity. Ulba Metallurgical Plant JSC does not work with entities that could damage its reputation; consequently, it rules out cooperation with companies or individuals that intentionally and/or consistently violate the law or compliance requirements*.

Ulba Metallurgical Plant JSC makes export control requirements known to all consumers—both potential and existing mandatory. All export operations are conducted in strict compliance with the Act of the Republic of Kazakhstan "On the Control of Specific Goods" dated December 28, 2022. Product export is carried out only on the basis of official state licenses issued by the authorized body (the Ministry of Industry and Construction of the Republic of Kazakhstan) following end-user identification and verification procedures. In implementing its export policy, the plant adheres to the Statute of the International Atomic Energy Agency (IAEA), the Treaty on the Non-Proliferation of Nuclear Weapons (NPT), and the Guidelines of the Nuclear Suppliers Group in terms of nuclear and dual-use materials.

All products and processing technologies at the plant are subject to monitoring precluding any possibility of misuse or diversion in circumvention of international sanctions or peaceful-use programs.

As a major and responsible participant in the global market, Ulba Metallurgical Plant JSC absolutely shares and supports global principles regarding supply chain transparency, respect for human rights and nuclear safety.

* Code of Corporate Ethics and Compliance of Ulba Metallurgical Plant JSC
https://www.ulba.kz/files/h8KH8W5aWNlsjslM4OsEeJ7ZtagKtpSyMIh72sgM.pdf