

Reporting on items of the statement of Ulba Metallurgical Plant JSC regarding EITI support and commitment to comply with EITI requirements as of 2025

In order to report on the execution of the statement of UMP JSC regarding EITI support and commitment to comply with EITI requirements, we inform you about the implementation of the following actions:

1. **The statement regarding commitment to EITI principles and standards** is gone public on the official website of the company www.ulba.kz in the "Conflict free" section.
2. **Full disclosure of information on taxes, fees and the reconciliation process** – Appendices 1, 2 to this report provide a form of comprehensive information on all existing types of taxes and payments to the budget of the Republic of Kazakhstan for 2025, divided into republican/local budgets, for all budget classification codes. At the time of compiling these tax reports, UMP JSC independently reconciles the accounting data on taxes paid to the budget with the data of the tax authorities.
3. **Reporting on taxes and fees at the project level** – due to the fact that UMP JSC is not a mining company, the smelter does not have many separate mining projects. In addition, the tax code of the Republic of Kazakhstan does not regulate the maintenance of tax records for each transaction, purchase agreement (raw materials, reagents, office, etc., goods necessary for the functioning of production) and/or the sale of products of our enterprise to customers, and therefore reporting at the project level is not applicable. Information on the volumes of raw materials received and payments made for them is provided on an annual basis to external auditors as part of the audit for compliance with the RMAP audit protocol. Annual procurement plans for goods, works and services according to a special procedure (including raw materials) without using the procurement web portal are posted on the external website of UMP JSC (<https://www.ulba.kz/en/procurement>). Reports on the execution of annual plans for the procurement of goods, works and services under a special procedure (including raw materials) without using the procurement web portal are subject to disclosure upon request, if their disclosure does not contradict the rules for disclosing information of UMP JSC.
4. **Public disclosure of audited financial statements** – audited annual and interim financial statements of UMP JSC are published on the company's external website. Audit services for separate and consolidated financial statements of UMP JSC under IFRS for 2025, 2026 and 2027 years are provided by the external auditor of PricewaterhouseCoopers LLP under contract No. 34030461A243 dated September 18, 2024.
5. **Public disclosure of corporate information about UMP JSC**
 - 5.1 The main activity is the production, processing, storage and sale of high-tech types of uranium, beryllium, tantalum, niobium products and hydrofluoric acid. In addition to the main industries (uranium, beryllium and tantalum), the enterprise includes a design institute and auxiliary industries. More information on corporate governance, sustainability, infrastructure and other information is provided at the link: <https://www.ulba.kz/en/about-us>.
 - 5.2 Enterprise licenses: UMP JSC has a valid contract No. 2008 dated April 10, 2006 on fluorite production at the Karadzhal mine site located in the Abay region. The

contract was extended until December 31, 2029 by the Ministry of Industry and Construction of the Republic of Kazakhstan (competent authority), supplement No. 5 dated February 2, 2024.

5.3 Subsidiaries, dependent and other organizations:
<https://www.ulba.kz/en/subsidiaries-dependent-and-other-organizations>.

Full legal name	Legal address	Legal registration	Registration number	Scope of business
Ulba-China Co., Ltd. http://www.ulba.cn	China (Shanghai) Free Trade Zone People's Republic of China, Shanghai, China (Shanghai) free-trade zone	People's Republic of China	91310000763343490N	Sales of beryllium products in the markets of China and Southeast Asia
Volkovgeology JSC http://www.vg.kz	Republic of Kazakhstan, Almaty	Republic of Kazakhstan	2597-1910-AO	Conducting geological exploration and surveys, a set of geophysical studies at mineral deposits, drilling and construction of geological exploration, hydrogeological, operational exploration, technological wells, laboratory and analytical studies in the geological industry, including using precursors
MASHZAVOD LLC http://www.mzavod.kz	Republic of Kazakhstan, Ust-Kamenogorsk	Republic of Kazakhstan	1069-1917-TOO	Manufacture of complex high-precision equipment from carbon, stainless, chemical-resistant, corrosion-resistant and heat-resistant steels and alloys for the nuclear, mining, processing, chemical and oil and gas industries, manufacture of equipment from polyethylene and polypropylene
Limited Liability Partnership "Ulba-TVS" http://www.ulba-fa.kz	Republic of Kazakhstan, Ust-Kamenogorsk	Republic of Kazakhstan	151240001939	Release of fuel assemblies and their components

6. Transparency of beneficial ownership

There are no individuals among the owners of UMP JSC.

The sole shareholder of JSC UMP is NAC Kazatomprom JSC by right of ownership of all ordinary voting shares.

There are no individuals among the owners of NAC Kazatomprom JSC (except for the owners of shares in free circulation).

Shareholder structure of NAC Kazatomprom JSC (https://www.kazatomprom.kz/en/investors/krupnie_aksioneri/page-1):

	Shares and GDRs	Percentages
Samruk-Kazyna JSC ¹	163 377 456	62,99336549%
Free float ²	64 839 152	25%
Ministry of Finance of the Republic of Kazakhstan ³	31 140 000	12,00663451%
Total issued shares	259 356 608	100%

Note:

(1) Samruk-Kazyna National Welfare Fund Joint Stock Company – Kazakhstani investment holding company founded in 2008 to increase the national welfare of Kazakhstan and carry out work to modernize its economy. The sole shareholder of the Fund is the Government of the Republic of Kazakhstan (<https://sk.kz/about-fund/?lang=en>).

(2) Shares of NAC Kazatomprom JSC are listed on the London Stock Exchange and Astana International Exchange. Link to stock exchange quotes, submitted exchange documents and other information as follows:
https://www.kazatomprom.kz/en/investors/kotirovki_tsennih_bumag/page-1.

(3) The Ministry of Finance of the Republic of Kazakhstan is a government agency, is the central executive body of the Republic of Kazakhstan as part of the Government of the Republic of Kazakhstan, implementing management and intersectoral coordination in the financial sphere of the Republic of Kazakhstan (<https://www.gov.kz/memleket/entities/minfin?lang=en>).

7. **Disclosure of information on politically exposed persons** – there are no individuals among the beneficial owners of UMP JSC. At the same time, Executive Board Chairman of UMP JSC, Sergey Bezhetsky, is a public person, as he was elected as a deputy of the Maslikhat of the East Kazakhstan region, Republic of Kazakhstan. Maslikhat is a local representative body in Kazakhstan, elected by the population of the region (in other words, a regional parliament, a council of deputies).

8. **The commitment of UMP JSC to compliance with the Labor Code and other regulatory legal acts of the Republic of Kazakhstan** is reflected in the HR Policy of UMP JSC (<https://www.ulba.kz/en/corporate-documentation#15-politicians>), the Code of Corporate Ethics and Compliance (<https://www.ulba.kz/en/corporate-documentation#14-codes>).

9. **The commitment of UMP JSC to compliance with the principles of combating corruption and fraud** is reflected in the relevant Company Policy (<https://www.ulba.kz/en/corporate-documentation#15-politicians>).

Managing Director for Commercial Affairs –
Director of the Marketing Center



V. Kuznetsov



Appendix No.1 (prepared by the payer/recipient)

Tax and Non-Tax Payment Report Form Completed by Payers/Recipients

Name of Payer/Recipient	Ulba Metallurgical Plant JSC	Approved by:
BIN of Payer/Recipient	94104000097	
Sector*	Oil and Gas <input type="checkbox"/> Mining <input type="checkbox"/>	signature stamp
The report was compiled by *	Recipient <input type="checkbox"/> Payer <input type="checkbox"/>	position: Executive Board Chairman, UMP JSC
Confirmation of the report by the auditor / Ministry of Finance of the Republic of Kazakhstan*	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Executor (full name): N. Ishniakova Position: Engineer-Economist specializing in Planning tel., e-mail: ishniakovans@ulba.kz		Full name S. Bezhetskiy Date

* mark with X

No.	Payments/receipts	Data of Payers / Recipients		
		in cash		
		thousand KZT	thousand \$	
1	2	3	4	5
I. Tax receipts		BCC		
1.	Corporate income tax, including:	101110-101105	4 412 071,798	
1.1.	Corporate income tax from legal entities, except for receipts from oil sector enterprises	101110 (101101-101104)	4 412 071,798	RB
1.2.	Corporate income tax from legal entities of oil sector enterprises	101105 (101105-101107)		NF
2.	Individual income tax, including:	101201-101205	1 875 170,000	
2.1.	Individual income tax on income taxed at source of payment	101201 (101201, 101204)	1 875 170,000	LB
2.2.	Individual income tax on income not taxed at source of payment	101202		LB
2.3.	Individual income tax on income of foreign citizens not taxed at source of payment	101205		LB
3.	Social tax	103101	1 521 593,000	LB
4.	Property tax for legal entities and individual entrepreneurs	104101	185 060,000	LB
5.	Land tax	104309 (104303,104308)	107 739,300	LB
6.	Vehicle tax for legal entities	104401	10 700,000	LB
7.	Value added tax, including:	105101, 105102, 105104, 105113, 105114, 105115	-2 234 082,686	
7.1.	Value added tax on manufactured goods, completed works, rendered services on the territory of the Republic of Kazakhstan	105101	-3 913 177,134	RB
7.2.	Value added tax on goods imported into the territory of the Republic of Kazakhstan, except for value added tax on goods imported from the territory of the Russian Federation and the Republic of Belarus	105102	859 208,868	RB
7.3.	Value added tax for non-residents	105104	106 311,166	RB
7.4.	Value added tax on goods originating and imported from the territory of the Russian Federation and the Republic of Belarus prior to the creation of a single customs territory of the customs union	105113 (105105, 105108)		RB
7.5.	Value added tax on goods imported from the territory of the EAEU member states	105115 (105109, 105110)	713 574,414	RB
7.6.	Transfer (refund) by the taxpayer of the excess amount of value added tax, previously returned from the budget and not confirmed for refund during a tax audit, transfer of the amount of penalties	105114 (105111, 105112)		RB
8.	Excise taxes on crude oil and gas condensate produced in Kazakhstan	105229		RB
8.1.	Other types of excisable products imported into the territory of the Republic of Kazakhstan from the territory of the Customs Union member states	105278 (105240, 105273)		RB
9.	Other tax receipts, including:		0,000	
9.1.	Other tax receipts to the republican budget (debt on canceled types of taxes previously received by the republican budget)	107109		RB
9.2.	Other tax receipts to the local budget (debt on canceled types of taxes previously received by the local budget)	107110		LB
Total for Section I			5 878 251,412	
II. Receipts for the use of natural and other resources				

10.	Excess profits tax, excluding receipts from oil sector enterprises	105302			RB
11.	Excess profits tax on oil sector enterprises	105322			NF
12.	Bonuses, excluding receipts from oil sector enterprises	105305	1 179,600		RB
13.	Bonuses from oil sector enterprises	105325			NF
14.	Mineral extraction tax, excluding receipts from oil sector enterprises	105306	288 461,114		RB
15.	Mineral extraction tax from oil sector enterprises	105326			NF
16.	Rent tax on exports, excluding receipts from oil sector enterprises	105307			RB
17.	Rent tax on exports from oil sector enterprises	105327			NF
18.	The share of the Republic of Kazakhstan in production sharing under concluded contracts, excluding receipts from oil sector enterprises	105308			RB
19.	The share of the Republic of Kazakhstan in production sharing under concluded contracts from oil sector enterprises	105328			NF
20.	Additional payment by a subsoil user operating under a production sharing contract from oil sector enterprises	105329			NF
21.	Fee for the use of specially protected natural territories of republican significance	105313			RB
22.	Fee for the use of specially protected natural territories of local significance	105314			LB
23.	Land use fees	105315	15 322,800		LB
24.	Environmental Emissions Fee	105316	65 503,407		LB
25.	Payment for reimbursement of historical costs	105319			RB
26.	Fee for the use of radio frequency spectrum	105309	904,360		RB
27.	Fee for the use of navigable waterways	105310			RB
28.	Fee for the use of surface water resources	105303			RB
29.	Fee for forest use	105304	49,311		RB
Total for Section II			371 420,592		

III. Other non-tax receipts to the budget

30.	Funds received from natural resource users under claims for damage compensation, excluding receipts from oil sector enterprises	204110			RB
31.	Administrative fines, penalties and sanctions imposed by central state bodies, their territorial subdivisions, on oil sector enterprises	204201			NF
32.	Other fines, penalties and sanctions imposed by state institutions financed from the republican budget on oil sector enterprises	204202			NF
33.	Funds received from natural resource users under claims for damage compensation by oil sector enterprises	204203			NF
34.	Other non-tax receipts to the republican budget, excluding receipts from oil sector enterprises	206108			RB
35.	Other non-tax receipts to the local budget	206109			LB
36.	Other non-tax receipts from oil sector enterprises	206111			NF
37.	Contributions of subsoil users for socio-economic development of the region and development of its infrastructure	206114	7 900,300		LB
Total for Section III			7 900,300		

IV. Customs duties

38.	Import customs duties (other duties, taxes and fees with equivalent effect) paid in accordance with the Agreement on the Establishment and Application in the Customs Union of the Procedure for Crediting and Distribution of Import Customs Duties (Other Duties, Taxes and Fees with Equivalent Effect)	106101	16 000,000		RB
39.	Customs duties on exported goods	106102	73 000,000		RB
40.	Aggregate customs payment on imported goods	106105			RB
41.	Export customs duties on crude oil	106110			RB
42.	Export customs duties on goods produced from crude oil	106111			RB
43.	Customs duties on imported goods and (or) import customs duties, the obligation to pay which arose before the Agreement on the Establishment and Application in the Customs Union of the Procedure for Crediting and Distribution of Import Customs Duties (other duties, taxes and fees having equivalent effect) entered into force	106112			RB
44.	Receipts from customs control and customs procedures	106201	7 000,000		RB
45.	Special protective, anti-dumping and countervailing duties	106202			RB

Total for Section IV	96 000,000	
TOTAL: (Sections I-IV)	6 353 572,304	
of which to the National Fund of the Republic of Kazakhstan	0,000	
of which to the republican budget of the Republic of Kazakhstan	2 564 583,497	
of which to local budgets of the Republic of Kazakhstan	3 788 988,807	

Notes:

The amounts indicated in column 4 (thousand KZT) do not mean conversion at the exchange rate of \$ to KZT indicated in column 5 (in thousand \$). Column 5 (thousand \$) shall indicate payments made additionally in foreign currency.

BCC - budget classification code where taxes and payments are credited to the budget.

LB payments/receipts to the local budget

RB payments/receipts to the republican budget

NF payments/receipts to the National Fund

Appendix 1
to the order of Minister of Finance of the Republic of Kazakhstan
dated March 2, 2022 No. 241

Appendix 2
to the order of Ministry of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form 1

Company name
Information on reorganization

Ulba Metallurgical Plant JSC
Certificate of state reregistration
of legal entity No. 1725-1917-01-
AO dd. October 26, 2004

Company's activity type
Business legal structure
Form of reporting
Average annual number of employees
Business entity
Legal address of the Company

Industry
Joint Stock Company
Consolidated
3819
Large
102, Abay Avenue, Ust-Kamenogorsk 070005, the Republic
of Kazakhstan

CONSOLIDATED BALANCE SHEET
as of **December 31, 2025**

thousand tenge

Assets	Line code	As of the end of the reporting period	As of the beginning of the reporting period
I. Short-term assets			
Cash assets and their equivalents	010	8 294 403	8 114 810
Financial assets based on the depreciated cost	011	113 470	233 629
Deposits (from 3 to 12 months, not LF)		19 860	19 939
Other restricted cash assets		59 185	152 356
Loans issued and accounts receivable of financial lease - current portion			-
Employees' debts (including loans)		32 404	60 611
Other financial assets		2 021	723
Financial assets evaluated at fair value through other comprehensive income	012		
Financial assets accountable by fair value through income and losses	013		
Short-term derived financial instruments	014		
Other short-term financial assets	015		
Short-term trade and other accounts receivables	016	14 925 799	13 544 992
Trade accounts receivable		14 907 914	13 537 794
Other accounts receivable		17 885	7 198
Short term accounts receivable on lease	017	22 868	33 435
Short term assets under the contracts with buyers	018		
Current income tax	019	2 388 335	1 587 251
Stocks	020	38 210 555	36 249 150
Biological resource	021		
Other short-term assets	022	8 923 058	10 787 141
Other short-term assets		3 039 599	3 734 413
Taxes		5 883 459	7 052 728
Total short-term assets (sum of lines from 010 to 022)	100	72 878 488	70 550 408
Assets (or withdrawn groups) intended for sale	101		
II. Long-term assets			
Financial assets based on the depreciated cost	110	555 513	445 194
Deposits (more than a year, not LF)			
Restricted cash assets (LF Deposits)		453 961	387 516
Other restricted cash assets			
Loans issued and accounts receivable of financial lease - long term portion			
Employees' debts (including loans)		101 552	57 678
Other financial instruments			
Long term financial assets based on fair cost through other comprehensive income	111	103 770	103 770
Long term financial assets accountable by fair value through income and losses	112		
Long term derivative financial instruments	113		
Initial cost accounted investments (subsidiaries)	114	-	-
Investments accounted for using the equity method	115	4 477 626	-
Investments in associates			
Investments in joint venture companies		4 477 626	
Other long-term financial assets	116		
Long-term trade and other accounts receivables	117	-	-
Trade accounts receivable			
Other accounts receivable			
Long-term accounts receivable on lease	118		
Long-term assets under the contracts with buyers	119		
Investment property	120		
Basic assets	121	28 242 988	29 859 897
Right of use asset	122	135 452	101 541
Biological assets	123		
Exploration and evaluation assets	124	338 047	346 949
Intangible assets	125	2 339 208	495 107
Deferred tax assets	126	34 565	37 863
Other long-term assets	127	7 335 911	6 975 167
Construction in progress		5 068 731	4 598 160
Other long-term assets		2 267 180	2 377 007
Taxes			
Total long-term assets (sum of lines from 110 to 127)	200	43 563 080	38 365 488
Balance (line 100 + line 101 + line 200)		116 441 568	108 915 896

Liabilities and capital	Line code		
III. Short-term liabilities			
Short-term financial depreciated cost based obligations	210	8 007	15 507
Loans	210.1		
Finance lease liabilities (starting from January 1, 2019 - Lease liabilities)	210.2	8 007	15 507
Bonds	210.3		
Other financial liabilities (earlier line 222)	210.4		
Short-term financial obligations based on fair cost through income or loss	211		
Short-term derivative financial instruments	212		
Other short-term financial liabilities	213	479 252	860 103
Historical costs	213.1		
Other financial liabilities	213.2	479 252	860 103
Short-term trade and other credit debt	214	6 688 595	3 853 010
Trade credit debt	214.1	6 524 136	3 769 643
Other credit debt	214.2	164 459	83 367
Short-term estimated liabilities	215	2 094 192	1 960 900
Current income tax obligations	216		747 443
Staff remuneration	217	1 204 691	1 048 833
Short-term lease debt	218	1 687	1 607
Short-term liabilities under the contracts with buyers	219	1 982 108	2 099 199
State subsidies	220		
Dividends due to payment	221	50 006	52 525
Other short-term liabilities	222	1 935 445	1 454 221
Other short-term liabilities	222.1	931 662	762 041
Taxes	222.2	1 003 783	692 180
Total short-term liabilities (sum of lines from 210 to 217)	300	14 443 983	12 093 348
Liabilities of withdrawn groups intended for sale	301		
IV. Long-term liabilities			
Long-term financial depreciated cost based obligations	310	411 202	364 845
loans			
Financial lease liabilities (from January 1, 2019 Lease liabilities)		146 375	100 018
bonds			
Other financial liabilities (earlier line 321)		264 827	264 827
Long-term financial obligations evaluated at fair value through income or loss	311		
Derivative financial instruments	312		
Other long-term financial liabilities	313	-	354 874
Historical costs			
Other financial liabilities			354 874
Long-term trade and other credit debt	314	45 678	48 533
Trade credit debt			
Other credit debt		45 678	48 533
Long-term estimate liabilities	315	2 213 151	4 052 754
Deferred tax liabilities	316	2 284 825	2 196 782
Staff remuneration	317	705 708	235 143
Long-term lease debt	318		
Long-term liabilities under the contracts with buyers	319	605 678	
State subsidies	320		
Other long-term liabilities	321	1 524 417	1 658 808
Other long-term liabilities		1 524 417	1 658 808
Taxes			
Total long-term liabilities (sum of lines from 310 to 316)	400	7 790 659	8 911 739
V. Capital			
Authorized (share) capital	410	4 405 169	4 405 169
Share premium	411		
Reacquired private equity instruments	412		
Other comprehensive income components	413	(387 276)	(439 760)
Undistributed profit (outstanding loss)	414	90 189 033	83 945 400
Undistributed earnings (outstanding loss) for the current year as reported in Form 2 - Statement of Profit and Loss	414.1	11 763 916	2 939 845
Undistributed earnings (outstanding loss) for the current year as reported in Form 2 - Other Comprehensive Income	414.2	(715 774)	(38 585)
Undistributed earnings (outstanding loss) for the previous year through capital (reserves)	414.3		
Undistributed earnings (outstanding loss) for the previous year (transferred from the Statement of Undistributed Earnings to the Statement of Profit and Loss)	414.4	(4 804 509)	
Undistributed earnings (outstanding loss) for the current year through capital (dividends)	414.5	83 945 400	(8 766 348)
Undistributed earnings (outstanding loss) for the previous years	414.6		89 810 488
Other capital	415		
Total capital attributed to parent company owners (sum of lines from 410 to 414)	420	94 206 926	87 910 809
Non-controlling owners interest	421		
Total capital (line 420 +/- line 421)	500	94 206 926	87 910 809
Balance (line 300 + line 301 + line 400 + line 500)		116 441 568	108 915 896

Executive Board Chairman

Sergey V. Bezhetskiy

Acting Chief Accountant
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Yevgenia V. Larionova

Appendix 2
to the order of Minister of Finance of the Republic of Kazakhstan
dated March 2, 2022 No. 241

Appendix 3
to the order of Ministry of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form 2

Consolidated profit and loss statement
Company name
for the period ended on

Ulba Metallurgical Plant JSC
December 31, 2025

thous.tenge

Description	Line code	For the reporting period	For the previous period
Revenue from the sale of goods, products and service rendering	010	90 660 892	83 912 278
Cost of sales of goods and services	011	67 144 276	62 088 674
Gross profit (line 010 - line 011)	012	23 516 616	21 823 604
Distribution expenses	013	2 863 318	2 838 334
Administrative expenses	014	6 309 331	5 698 450
Total operating income (loss) (+/- lines from 012 to 016)	020	14 343 967	13 286 820
Finance income	021	1 247 463	1 187 890
Finance costs	022	670 081	622 019
Company's share in profit (loss) of associated entities and joint activity accounted for using the equity method	023	4 477 626	(6 633 845)
Other income	024	403 931	3 297 895
Other expenses	025	5 068 428	4 115 401
Income (loss) before taxation (+/- lines from 020 to 025)	100	14 734 478	6 401 340
Income tax expenses	101	2 970 562	3 461 495
Income (loss) after continuing activity taxation (line 100 - line 101)	200	11 763 916	2 939 845
Income (loss) after discontinued activity taxation	201		
Profit for the year (line 200 + line 201) attributable to:	300	11 763 916	2 939 845
Parent company owners		11 763 916	2 939 845
Non-controlling owners interest			
Other comprehensive income, total (sum of lines 420 and 440):	400	(663 290)	(40 437)
Including:			
Revaluation of debt financial instruments at fair value through the other comprehensive income	410		
Share in the other comprehensive income (loss) of the associated companies and joint venture accounted for using the equity method	411		
Effect of change in income tax rate on deferred tax	412		
Cash flow hedging	413		
Exchange difference on investments in foreign companies	414	52 484	(1 852)
Hedging of net investments in foreign operations	415		
Other components of the other comprehensive income	416		
Reclassification adjustment as part of income (loss)	417		
Tax effect of components of the other comprehensive income	418		
Total comprehensive income subject to reclassification into income and expense over the subsequent periods (after income tax) (sum of lines from 410 to 418)	420	52 484	(1 852)
Revaluation of fixed assets and intangible assets	431		
Share in the other comprehensive income (loss) of the associated companies and joint venture accounted for using the equity method	432		
Actuarial income (loss) on pension liabilities	433	(715 774)	(38 585)
Tax effect of components of the other comprehensive income	434		
Revaluation of equity financial instruments at fair value through the other comprehensive income	435		
Total comprehensive income not subject to reclassification into income and expense over the subsequent periods (after income tax) (sum of lines from 431 to 435)	440	(715 774)	(38 585)
Total comprehensive income (line 300 + line 400)	500	11 100 626	2 899 408
Total comprehensive income attributable to:			
parent company owners		11 108 028	
controlling owners interest			
Earnings per share:	600		
including:			
Basic earnings per share:			
of the continuing activity		2,670	0,6674
of the discontinued activity			
Diluted earnings per share:			
of the continuing activity			
of the discontinued activity			

Executive Board Chairman

Sergey V. Bezhetskiy

Acting Chief Accountant

Yevgenia V. Larionova

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Appendix No. 3
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated March 02, 2022 No. 241

Appendix No. 4
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form

Consolidated Cash Flow Statement
reporting period as of 31.12.2025
(direct method)

Ulba Metallurgical Plant JSC

DESCRIPTION	Line code	thous.tenge	
		For the reporting period	For the previous period
I. Operating activity cash flow			
1. Cash inflow total, (sum of lines from 011 to 016)	010	96 947 548	85 482 231
including:			
sale of goods and services	011	93 490 896	82 388 037
other revenue	012		
advance payments received from buyers, customers	013	2 487 253	1 636 980
receipts under insurance contracts	014		
remuneration received	015	518 638	867 116
other receipts	016	450 761	590 098
2. Cash outflow, total (sum of lines from 021 to 027)	020	87 416 555	83 423 775
including:			
payments to suppliers for goods and services	021	42 991 659	38 691 371
advance payments given to suppliers of goods and services	022	1 750 445	3 361 944
payments for labour	023	23 768 415	22 505 523
remuneration payment	024	77 439	70 672
payments under insurance contracts	025		
income tax and other payments into the budget	026	11 075 997	11 514 282
other payments	027	7 752 600	7 279 983
3. Net amount of operating activity cash (line 010 - line 020)	030	9 530 993	2 058 456
II. Investment activity cash flow			
1. Cash inflow total, (sum of lines from 041 to 052)	040	442 092	21 470
including:			
fixed assets sale	041	10 236	10 170
intangible assets sale	042		
other long-term assets sale	043	303	141
sale of other companies' equity instruments (except for subsidiaries) and participatory interest in joint ventures	044		
sale of other companies' debt instruments	045		
reimbursement in loss of control over subsidiaries	046		
withdrawal of cash deposits	047	411 180	
sale of other financial assets	048		
futures and forward contracts, options, and swaps	049		
dividends received	050		
remuneration received	051		
other receipts	052	20 373	11 159
2. Cash outflow, total (sum of lines from 061 to 073)	060	4 437 714	3 835 912
including:			
fixed assets acquisition	061	1 425 414	1 304 269
intangible assets acquisition	062	40 479	89 806
other long-term assets acquisition	063	2 308 258	1 773 207
acquisition of other companies' equity instruments (except for subsidiaries) and participatory interest in joint ventures	064		
acquisition of other companies' debt instruments	065		
acquisition of control over subsidiaries	066		
placing of cash deposits	067	493 872	104 810
payment of remuneration	068		
acquisition of other financial assets	069		
granting of loans	070		
futures and forward contracts, options, and swaps	071		
investments in associates and subsidiaries	072		
other payments	073	169 691	563 820
3. Net amount of investment activity cash (line 040 - line 060)	080	-3 995 622	-3 814 442
III. Financial activity cash flow			
1. Cash inflow total, (sum of lines from 091 to 094)	090	0	0
including:			
issue of shares and other financial instruments	091		
procurement of loans	092		
remuneration received	093		
other inflow	094		
2. Cash outflow, total (sum of lines from 101 to 105)	100	4 809 375	8 779 598
including:			
payment of loans	101		
payment of remuneration	102		
payment of dividends	103	4 802 524	8 766 348
payments to owners under company shares	104		
other outflow	105	6 851	13 250
3. Net amount of financial activity cash (line 090 - line 100)	110	-4 809 375	-8 779 598
4. Effect of currency exchange rates to tenge	120	-546 444	897 202
5. Effect of change in the balance cost of cash and its equivalents	130	41	501
6. Increase(+)/decrease(-) of funds (line 030+-line 080+-line 110+-line 120+-line 130)	140	179 593	-9 637 881
7. Cash and its equivalents as of the beginning of reporting period	150	8 114 810	17 752 691
8. Cash and its equivalents as of the end of reporting period	160	8 294 403	8 114 810

Executive Board Chairman

Sergey V. Bezhetskiy

Acting Chief Accountant

Yevgenia V. Larionova

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Appendix No. 5
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated March 02, 2022 No. 241

Appendix No. 6
to the Order of the Minister of Finance of the Republic of Kazakhstan
dated June 28, 2017 No. 404

Form 4

Company name **Ulba Metallurgical Plant JSC**
Consolidated Capital Change Statement
for the period ended on **December 31, 2025**

thous. tenge

Description	Line code	Parent company capital					Total	Share of non-controlling owners	Total capital
		Authorized capital stock	Share premium	Purchased own share instruments	Components of other comprehensive income	Undistributed profit			
Balance as of January 1st of the previous year	010	4 405 169			(437 908)	89 810 488		93 777 749	93 777 749
Accounting policy change	011						-	-	-
Re-calculated balance (line 010 +/- line 011)	100	4 405 169	-	-	(437 908)	89 810 488	-	93 777 749	93 777 749
Overall comprehensive income, total (line 210 + line 220):	200	-	-	-	(1 852)	2 901 260	-	2 899 408	2 899 408
Profit (loss) for the year	210					2 939 845		2 939 845	2 939 845
Other comprehensive income, total (sum of lines from 221 to 229):	220	-	-	-	(1 852)	(38 585)	-	(40 437)	(40 437)
в том числе:									
revaluation of debt financial instruments at fair value through other comprehensive income (minus tax effect)	221								-
revaluation of equity financial instruments at fair value through other comprehensive income (minus tax effect)	222						-	-	-
revaluation of fixed assets and intangible assets (minus tax effect)	223								-
Share in other comprehensive income (loss) of the associated agencies and joint activities accounted for by share participation method	224						-	-	-
Actuarial profit (loss) on pension liabilities	225					(38 585)	(38 585)		(38 585)
Effect of changing deferred tax income tax rate	226						-	-	-
Fund flow hedging (minus tax effect)	227						-	-	-
Hedging of net investment to foreign operations	228						-	-	-
Rate difference by investments to foreign companies	229				(1 852)		(1 852)		(1 852)
Operations with owners, total (sum of lines from 310 to 318):	300	-	-	-	-	(8 766 348)	-	(8 766 348)	(8 766 348)
including:									
Remuneration of employees with shares:	310	-	-	-	-	-	-	-	-
including:									
employees' service cost							-	-	-
issuing shares according to the procedure of remuneration of employees with shares							-	-	-
tax benefit related to the procedure of remuneration of employees with shares							-	-	-
Contributions from owners	311						-	-	-
Issuing own share instruments (shares)	312						-	-	-
Issuing share instruments associated with business merge	313						-	-	-
Share component of the convertible instruments (minus tax effect)	314						-	-	-
Dividend payment	315					(8 766 348)	(8 766 348)		(8 766 348)
Other distributions to owners	316						-	-	-
Other operations with owners	317						-	-	-
Changing of participatory interest in subsidiary companies, not resulted the loss of control:	318						-	-	-
Other operations	319						-	-	-
Balance as of January 1st of the reporting year (line 100 + line 200 + line 300 + line 319)	400	4 405 169	-	-	(439 760)	83 945 400	-	87 910 809	87 910 809

Description	Line code	Parent company capital					Total	Share of non-controlling owners	Total capital
		Authorized capital stock	Share premium	Purchased own share instruments	Components of other comprehensive income	Undistributed profit			
Accounting policy change	401							-	-
Opening balance adjustment (IFRS 15)								-	-
Opening balance adjustment (IFRS 9)								-	-
Opening balance adjustment (IFRS 16)								-	-
Re-calculated balance (line 400 +/- line 401)	500				(439 760)	83 945 400	-	83 505 640	-
Overall comprehensive income, total (line 610 + line 620)	600	4 405 169	-	-	52 484	11 048 142	-	11 100 626	-
Profit (loss) per year	610	-	-	-	-	11 763 916	-	11 763 916	-
Other comprehensive income, total (sum of lines from 621 to 629):	620				52 484	(715 774)	-	(663 290)	-
including:								-	-
revaluation of debt financial instruments at fair value through other comprehensive income (minus tax effect)	621							-	-
revaluation of equity financial instruments at fair value through other comprehensive income (minus tax effect)	622							-	-
revaluation of fixed assets and intangible assets (minus tax effect)	623							-	-
Share in other comprehensive income (loss) of the associated agencies and joint activities accounted for by share participation method	624							-	-
Actuarial profit (loss) on pension liabilities	625					(715 774)	(715 774)		(715 774)
Effect of changing deferred tax income tax rate	626							-	-
Fund flow hedging (minus tax effect)	627							-	-
Hedging of net investment to foreign operations	628							-	-
Rate difference by investments to foreign companies	629				52 484		52 484		52 484
Operations with owners, total (sum of lines from 710 to 718):	700	-	-	-	-	(4 804 509)	-	(4 804 509)	-
including:								-	-
Remuneration of employees with shares:	710	-	-	-	-	-	-	-	-
including:		-	-					-	-
employees' service cost								-	-
issuing shares according to the procedure of remuneration of employees with shares								-	-
tax benefit related to the procedure of remuneration of employees with shares								-	-
Contributions from owners	711							-	-
Issuing own share instruments (shares)	712							-	-
Issuing share instruments associated with business merge	713							-	-
Share component of the convertible instruments (minus tax effect)	714							-	-
Dividend payment	715					(4 804 509)	(4 804 509)		(4 804 509)
Other distributions to owners	716							-	-
Other operations with owners	717							-	-
Changing of participatory interest in subsidiary companies, not resulted the loss of control:	718							-	-
Other operations	719							-	-
Balance as of December 31 of the reporting year (line 500 + line 600 + line 700 + line 719)	800	4 405 169	-	-	(387 276)	90 189 033	-	94 206 926	-

Executive Board Chairman

Sergey V. Bezhetskiy

Acting Chief Accountant

Yevgenia V. Laronova

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